GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.) who retired from service on 30.06.2016 on attaining the age of superannuation - Refund of an amount of Rs. 1,15,112/- (Rupees One Lakh Fifteen Thousand One Hundred and Twelve only) towards Group Insurance Scheme together with interest accrued thereon – Sanctioned – Orders - Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No.609 Dated: 23.03.2020

Read the following:-

1. G.O.MS.No.13, Finance (ADMN.DI&IF)Dept., dt.24.01.2017.
2. G.O.Rt.No.92, GA(SC.C)Dept., Dated:11.01.2016.
3. From the DGP(HoPF), AP, Letter Rc. No. 220/G1/2016, Dated 28.02.2020.

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ORDER:

In the reference 3rd read above, the DGP(HoPF), AP has requested for sanction of Group insurance amount to Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.) who retired from service on attaining age of superannuation on 30.06.2016.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs. 1,15,112/- (Rupees One Lakh Fifteen Thousand One Hundred and Twelve only) to Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (i.e. Saving Fund of Rs.26,460/- + Interest of Rs.88,652/-), deducted from the salary of the MoS from 01.11.1987 to 30.06.2016 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 1,15,112/-, an amount of Rs.26,460/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs.88,652/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police, A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VENKATA MURALI JARUGU
DEPUTY SECRETARY TO GOVT.(PROTO.&COORDN.)

To
Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.)
(through the DGP(HoPF), AP)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers,
Ibrahimpatnam, Krishna District.

Copy to:
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.609, GA(SC.C)Dept, Dated:23.03.2020)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri D. Rama Krishnaiah, IPS (SPS:1999)(Retd.) retired on 30.06.2016 on attaining the age of superannuation.										
S.No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details									
	Date of commencement of the scheme:							01-11-1987		
	Last installment contributed:							30-06-2016		
	Reason for discontinuation of the scheme:							Retirement on 30-06-2016		
A	ACTUAL CONTRIBUTION									
1.	01-11-1987 to 31-10-1994 @Rs.80/- per month (8) units									
2.	01-11-1994 to 30-06-2016 @Rs.120/- per month (8) units									
B	Savings & Insurance Parts out of the Contribution									
	From	To	Subscription per unit	No. Of units	Subscription remitted per month	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
1.	01-11-1987	31-10-1994	10	8	80	A	84	6720	2100	4620
2.	01-11-1994	30-06-2016	15	8	120	A	260	31200	9360	21840
								37920	11460	26460

CALCULATION OF SAVINGS FUND WITH INTEREST				
S.No.			No. Of units	Total
1	From 01-11-1987 to 31- 10-1994, Rs. 80/- per month (8 units)	8 units from 01-11-1987 up to 30-06-2016	8	Rs.1,15,112.16/-
2.	01-11-1994 to 30-06-2016, Rs. 120/- per month (8 units)	No extra units	--	--
	Total No. of GIS units and net GIS benefit to the retired officer up to 30-06-2016		8	--
			Rounded to Rs.	1,15,112/-
	Savings part		Interest	Total
	Rs. 26,460/-		Rs. 88,652/-	Rs.1,15,112/-

VENKATA MURALI JARUGU
DEPUTY SECRETARY TO GOVT.(PROTO.&COORDN.)